

Lionheart Partners

David S. Bovenizer, Chief Executive Officer & Founder

Throughout his career in manufacturing and banking, Mr. Bovenizer has completed numerous transactions totaling \$1.8 billion, including leveraged acquisition financings, public debt offerings, joint ventures, acquisitions and divestitures.

Prior to forming Lionheart Ventures, Mr. Bovenizer was Vice President, North America for Zomax Incorporated, a media manufacturing and supply chain management services company (NASDAQ: ZOMX). Prior to joining Zomax, Mr. Bovenizer held several leadership positions at The Dyson-Kissner-Moran Corporation ("DKM") including President, Senior Vice President and General Manager, Vice President of Finance, Director of Marketing and Director of Operations. DKM is a privately held holding company based in New York City. In addition to operating responsibilities, Mr. Bovenizer designed and launched a rotational MBA management development program called DAY ONE!

Mr. Bovenizer serves on the Investment Committee of Watermill Ventures, a middle-market private equity firm in Massachusetts and also serves on the Board of Advisors of one of its portfolio companies.

Mr. Bovenizer earned his MBA from the Columbia Graduate School of Business, graduating Beta Gamma Sigma. He graduated magna cum laude from Lehigh University with a BA in Industrial Psychology.

Vanessa H. Mai, Founding Partner & Marketing Director

Ms. Mai brings a solid background in finance, marketing and investor relations to Lionheart. Prior to joining Lionheart, Ms. Mai was the Marketing Coordinator and Investor Relations Officer for Falcon Financial, a listed REIT (acquired by iStar

NYSE: SFI) focused on real estate lending to auto dealerships. While at Falcon, Ms. Mai assisted with the IPO of the company and marketing campaigns. Prior to Falcon, Ms. Mai was a financial analyst at Zomax Incorporated, where she managed the financial accounts of Microsoft, Dell, and HP/Compaq.

Since co-founding Lionheart Ventures, Ms. Mai experience has been expanded through training and direct management responsibility in manufacturing operations and ceramics technology investment. Ms. Mai maintains significant involvement in the daily operations of the portfolio companies.

Ms. Mai earned a BS in Molecular Biology from the University of California Berkeley.

Matthew F. Sutton, Managing Partner

Mr. Sutton has more than 15 years of experience in the financial services industry, having been involved in numerous equity capital market and private placement transactions. Prior to joining Lionheart, Mr. Sutton was a Managing Director at CIBC World Market and served as a Senior Vice President at Oppenheimer & Company. While at CIBC, he was responsible for the oversight of the Boston equity research sales organization.

Mr. Sutton has served on the board of both corporate and non-profit organizations. He has previously served on the Board of Falcon Software and West End House Boys and Girls Club of Allston Brighton. Currently, he serves on the Board of the University of Massachusetts, Amherst, Foundation and The Cambridge-Ellis School.

Mr. Sutton holds a BA in Political Science, cum laude, from the University of Massachusetts, Amherst and an MBA from Columbia Business School.